

## Easing the Vendor Management Burden

From the flood of new regulatory requirements to the sheer volume of vendor relationships—more than 100 at the average community bank—vendor management has become an onerous and time-consuming task.

But it doesn't have to be.

Ncontracts' flagship vendor management solution, Nvendor, is streamlining vendor management compliance at more than 600 financial institutions—reducing risk and cutting costs in the process.

We're helping banks like yours replace casual systems of spreadsheets and emails with a complete vendor management solution backed by an expert team of legal, compliance and IT professionals. From expert analysis of your bank's vendor agreements to customized tools and dashboards, Nvendor touches every aspect of vendor management. We manage the small details and guide you in focusing on the big picture.

Nvendor can help you:

- **Reduce internal expenses.** Make your institution more efficient by dedicating fewer resources to vendor management. Nvendor's team of contract specialists and compliance experts monitor regulations and vendors, including their financial state, cybersecurity procedures and business continuity plans, so your staff doesn't have to.
- **Reduce risk.** Make insightful decisions and demonstrate due diligence to regulators with executive summaries prepared by Nvendor's experts. We collect and analyze all FFIEC-required documents and simplify them into a single-page summary to help you risk-assess vendors.
- **Cut vendor costs.** Never unintentionally auto-renew a contract or overpay a vendor again. Nvendor examines agreements for key provisions and deadlines to help you proactively negotiate agreements before notice dates, prevent non-contractually based price increases and monitor service level agreements. On average, our clients' non-interest income expenses are 33 percent lower than their industry peers.

To discover how Ncontracts can help your bank dramatically improve vendor management, visit our website at [ncontracts.com](http://ncontracts.com) or call 888-370-5552.